

# Pensions Committee

23 September 2015

<b>Report title</b>	West Midlands Integrated Transport Authority (WMITA) Pension Fund's Statement of Investment Principles	
<b>Originating service</b>	Pension Services	
<b>Accountable employee(s)</b>	Mark Chaloner	Assistant Director, Investments
	Tel	01902 552094
	Email	<a href="mailto:mark.chaloner@wolverhampton.gov.uk">mark.chaloner@wolverhampton.gov.uk</a>
<b>Report to be/has been considered by</b>	Geik Drever	Strategic Director of Pensions
	Tel	01902 552020
	Email	<a href="mailto:Geik.drever@wolverhampton.gov.uk">Geik.drever@wolverhampton.gov.uk</a>

---

## Recommendation(s) for action or decision:

The Committee is recommended to:

1. Approve the WMITA Pension Fund's Statement of Investment Principles.

## **1.0 Purpose**

1.1 To approve the WMITA Pension Fund's Statement of Investment Principles (SIP).

## **2.0 Background**

2.1 With the new governance arrangements for the WMITA Pension Fund, the Committee is invited to review its SIP annually.

## **3.0 Progress and recommendation**

3.1 The SIP attached in Appendix A has been updated and is now presented for approval.

## **4.0 Financial implications**

4.1 The financial implications are set out throughout the SIP attached in Appendix A.

## **5.0 Legal implications**

5.1 This report contains no direct legal implications.

## **6.0 Equalities implications**

6.1 This report contains no equal opportunities implications.

## **7.0 Environmental implications**

7.1 This report contains no environmental implications.

## **8.0 Human resources implications**

8.1 This report contains no direct human resources implications.

## **9.0 Corporate landlord implications**

9.1 This report contains no direct corporate landlord implications.

## **10.0 Schedule of background papers**

10.1 None.

## **11.0 Schedule of Appendices**

11.1 Appendix A – WMITA Pension Fund Statement of Investment Principles.